

1988**Exempt Organization Business
Income Tax Return****109**

For taxable or income year beginning		MONTH	DAY	YEAR	and ending		MONTH	DAY	YEAR
Affix Mailing Label									
California corporation or organization no.				Federal employer identification no.					
Organization name									
Address (number and street)									
City				State		ZIP code		Remittance	
Name and address of the trustee				Employer identification number or social security number					
Nature of trade or business				Form number of federal form filed					

If the unrelated trade or business gross income is \$10,000 or less, complete only Side 1, state sources on line 1 or line 8, include deductions, and sign the return. Complete all applicable parts of the form if unrelated trade or business gross income is over \$10,000.

Organizations Taxable as Corporations										
Attach Remittance Here	1	Unrelated business taxable income (Side 2, Part II, line 30)						1		
	2	Multiply line 1 by average apportionment percentage _____ % (Schedule K, line 5)						2		
	3	Net operating loss deduction (from form FTB 3805Q)						3		
	4	Net unrelated business taxable income. Subtract line 3 from the lesser of line 1 or line 2						4		
	5	Tax. Multiply line 4 by 9.3% (see General Instruction J)						5		
	6	Tax credits (Schedule B, line 8)						6		
	7	Balance. Subtract line 6 from line 5. If line 6 is greater than line 5, enter zero						7		
Organizations Taxable as Trusts										
Tax Computation	8	Unrelated business taxable income (Side 2, Part II, line 30)						8		
	9	Net operating loss deduction (from form FTB 3805V)						9		
	10	Net unrelated business taxable income. Subtract line 9 from line 8						10		
	11	Tax on amount on line 10 (see General Instruction J)						11		
	12	Tax credits (Schedule B, line 8)						12		
	13	Credit for net income taxes paid to State of						13		
	14	Total credits. Add line 12 and line 13						14		
Total Tax	15	Balance. Subtract line 14 from line 11. If line 14 is greater than line 11, enter zero						15		
	16	Tax from line 7 or line 15						16		
	17	Alternative minimum tax						17		
Payments	18	Total tax. Add line 16 and line 17						18		
	19	Overpayment(s) from a prior year allowed as a credit						19		
	20	1988 estimated tax payments						20		
Tax Due or Over-payment	21	Amount paid with application for extension of time to file return						21		
	22	Total payments and credits. Add line 19 through line 21						22		
	23	Tax due. Subtract line 22 from line 18. Pay entire amount with return						23		
Person to contact for additional information:	24	Overpayment. Subtract line 18 from line 22						24		
	25	Enter amount of line 24 to be applied to 1989 estimated tax						25		
	26	Enter amount of line 24 to be refunded. Subtract line 25 from line 24						26		

Person to contact for additional information:				Telephone number: ()	
Please Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	Signature of officer		Title	Date	Telephone
Paid Preparer's Use Only	Preparer's signature		Date	Check if self-employed <input type="checkbox"/>	Preparer's social security no.
	Firm's name (or yours, if self-employed) and address		E.I. No.		Telephone ()

Unrelated Business Taxable Income**Part I Unrelated Trade or Business Income**

1	a Gross receipts or gross sales	b Less returns and allowances	Balance	1c	
2	Cost of goods sold and/or operations (Schedule A, line 7)			2	
3	Gross profit. Subtract line 2 from line 1c			3	
4	a Capital gain net income (see Specific Line Instructions) - Trusts attach Schedule D (541)			4a	
	b Net gain (loss) from Part II, federal Form 4797 (attached)			4b	
	c Capital loss deduction for trusts			4c	
5	Income (or loss) from partnerships (attach Schedule K-1 (565) or similar schedule)			5	
6	Rent income (Schedule C)			6	
7	Unrelated debt-financed income (Schedule D)			7	
8	Investment income of a Section 23701g or 23701i organization (Schedule E)			8	
9	Annuities, interest, royalties, and rents from controlled organizations (Schedule F)			9	
10	Exploited exempt activity income (Schedule G)			10	
11	Advertising income (Schedule H, Part III, Column A)			11	
12	Other income (attach schedule)			12	
13	Total unrelated trade or business income. Add lines 3 through 12			13	

Part II Deductions Not Taken Elsewhere (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule I)	14	
15	Salaries and wages	15	
16	Repairs	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes (attach schedule)	19	
20	Contributions (see Specific Line Instructions and attach schedule)	20	
21	a Depreciation (Corporations and Associations — Schedule J) (Trusts — form FTB 3885A)	21a	
	b Less: depreciation claimed on Schedule A	21b	
22	Depletion (attach schedule)	22	
23	a Contributions to deferred compensation plans	23a	
	b Employee benefit programs (see Specific Line Instructions)	23b	
24	Other deductions (attach schedule)	24	
25	Total deductions. Add lines 14 through 24	25	
26	Unrelated business taxable income before allowable excess advertising costs. Subtract line 26 from line 13	26	
27	Excess advertising costs (Schedule H, Part III, Column B)	27	
28	Unrelated business taxable income before specific deduction. Subtract line 27 from line 26	28	
29	Specific deduction (see Specific Line Instructions)	29	
30	Unrelated business taxable income. Subtract line 29 from line 28. If line 29 is greater than line 28, enter the lesser of line 28 or zero.	30	

Caution: No deduction shall be allowed for expenses incurred with respect to expenditures made at or payments made to a club which restricts membership or the use of its services or facilities on the basis of age, sex, race, religion, color, ancestry or national origin.

Schedule A Cost of Goods Sold and/or Operations Method of Inventory Valuation (specify)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	a Additional IRC Section 263A costs (attach schedule)	4a	
	b Other costs (attach schedule)	4b	
5	Total. Add line 1 through line 4b	5	
6	Inventory at end of year	6	
7	Cost of goods sold and/or operations. Subtract line 6 from line 5. Enter here and on Part I, line 2.	7	

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to this organization? ☐ Yes ☐ No

Schedule B Tax Credits (Organizations with tentative minimum tax, do not complete this schedule. Use Schedule P (100) (corporations) or Schedule P (541) (trusts). See General Instruction O.)

1	Jobs tax credit (form FTB 3524)	1	
2	Energy conservation credit carryover (form FTB 3514)	2	
3	Research and development (form FTB 3523)	3	
4	Orphan drug research (form FTB 3528)	4	
5	Commercial solar energy credit and solar energy credit carryover (form FTB 3805L)	5	
6	Low Income Housing (form FTB 3521 and form FTB 3521A)	6	
7	Other credits (specify)	7	
8	Total. Add lines 1 through 7. Enter here and on Side 1, line 6 for corporations, or line 12 for trusts	8	

Schedule C Rent Income from Real Property and Personal Property Leased with Real Property**Note:** For rental income from debt-financed property, use Schedule D. R&TC Section 23701g and Section 23701i organizations — see instructions for exceptions.

1 Description of property	2 Rent received or accrued	3 Percentage of rent attributable to personal property
		%
		%
		%

4 Complete if any item in column 3 is more than 50%, or for any item if the rent is determined on the basis of profit or income	5 Complete if any item in column 3 is more than 10% but not more than 50%
(a) Deductions directly connected (attach schedule)	(b) Income includible (column 2 less column 4(a))

(a) Gross income reportable (column 2 × column 3)	(b) Deductions directly connected with personal property (attach schedule)	(c) Net income includible (column 5(a) less column 5(b))

Add columns 4(b) and 5(c). Enter here and on side 2, Part I, line 6

Schedule D Unrelated Debt-Financed Income

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property (a) Straight line depreciation (attach schedule) (b) Other deductions (attach schedule)

4 Amount of average acquisition indebtedness on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Debt basis percentage (column 4 ÷ column 5)	7 Gross income reportable (column 2 × column 6)	8 Allocable deductions (total of columns 3(a) and 3(b) × column 6)	9 Net income (or loss) includible (column 7 less column 8)
		%			
		%			
		%			

Total. Enter here and on side 2, Part I, line 7

Schedule E Investment Income of a Section 23701g or 23701i Organization

1 Description	2 Amount	3 Deductions directly connected (attach schedule)	4 Net investment income (column 2 less column 3)	5 Set-asides (attach schedule)	6 Balance of investment income (column 4 less column 5)

Enter total here and on side 2, Part I, line 8

Enter gross income from members (dues, fees, charges or similar amounts)

Schedule F Income (Annuities, Interest, Rents and Royalties) From Controlled Organization(s)

1 Name and address of controlled organization(s)	2 Gross income from controlled organization(s)	3 Deductions directly connected with column 2 income (attach schedule)	4 Exempt controlled organization (a) Unrelated business taxable income (b) Taxable income computed as though not exempt under Sec. 23701, or the amount in col. (a), whichever is greater (c) Percentage (column (a) + column (b))
			%
			%
			%

5 Nonexempt controlled organizations	6 Gross income reportable (column 2 × column 4(c) or column 5(c))	7 Allowable deductions (column 3 × column 4(c) or column 5(c))	8 Net income includible (column 6 less column 7)
(a) Excess taxable income (b) Taxable income or amount in column (a), whichever is greater (c) Percentage (col. (a) ÷ col. (b))			%
			%
			%

Total. Enter here and on side 2, Part I, line 9

Schedule G Exploited Exempt Activity Income, other than Advertising Income

1 Description of exploited activity (attach schedule if more than one unrelated activity is exploiting the same exempt activity)	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income from unrelated trade or business (col. 2 less col. 3)	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expense (col. 6 less col. 5 but not more than col. 4)	8 Net income includible (col. 4 less col. 7 but not less than zero)

Total. Enter here and on side 2, Part I, line 10

Schedule H Advertising Income and Excess Advertising Costs**Part I Income from Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising income or excess advertising costs. If col. 3 is greater than col. 2, enter the excess in Part III, Col. B(b). Do not complete cols. 5, 6 and 7. If col. 2 is greater than col. 3, complete cols. 5, 6 and 7.	5 Circulation income	6 Readership costs	7 If col. 5 is greater than col. 6, enter the income shown in col. 4, in Part III, Col. A(b). If col. 6 is greater than col. 5, subtract col. 6 plus col. 3 from col. 5 plus col. 2. Enter amount in Part III, Col. A(b).
Totals						

Part II Income from Periodicals Reported on a Separate Basis

Part III Column A — Net Advertising Income

(a) Enter "consolidated periodical" and/or names of non-consolidated periodicals	(b) Enter total amount from Part I, column 4 or 7 and amounts listed in Part II, cols. 4 and 7
Enter total here and on side 2, Part I, line 11	Enter total here and on side 2, Part II, line 27

Part III Column B — Excess Advertising Costs

(a) Enter "consolidated periodical" and/or names of non-consolidated periodicals	(b) Enter total amount from Part I, column 4, and amounts listed in Part II, column 4
Enter total here and on side 2, Part I, line 11	Enter total here and on side 2, Part II, line 27

Schedule I Compensation of Officers, Directors, and Trustees

1 Name of Officer	2 Social Security Number	3 Title	4 Percent of time devoted to business	5 Compensation attributable to unrelated business	6 Expense account allowances
			%		
			%		
			%		
			%		
Total. Enter here and on side 2, Part II, line 14					

Schedule J Depreciation (Corporations and Associations only. Trusts — see instructions.)

1 Group and model class or description of property	2 Date acquired	3 Cost or other basis	4 Depreciation allowed or allowable in prior years	5 Method of computing depreciation	6 Life or rate	7 Depreciation for this year
1 Total additional first-year depreciation (do not include in items below)						
2 Other depreciation:						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
3 Other depreciation						
4 Total						
5 Amount of depreciation claimed elsewhere on return						
6 Balance. Subtract line 5 from line 4. Enter here and on side 2, Part II, line 21a						

Schedule K Apportionment Formula

Limited to unrelated trade or business amounts	(a) Total within and without the state	(b) Total within the state	(c) Percent within the state ((b) ÷ (a))
1 Average yearly value of real and tangible personal property whether owned or rented (see Specific Instructions)			
2 Wages, salaries, and other compensation of employees			
3 Gross sales and/or receipts, less returns and allowances			
4 Total percent (sum of the percentages above)			
5 Average apportionment percentage. Line 4 x 1/3. Enter here and on side 1, line 2			